

Assembly

Record of Committee Proceedings

Committee on Ways and Means

Assembly Bill 872

Relating to: reducing and increasing certain individual income tax rates and expanding the number of brackets to what existed before the enactment of 2013 Wisconsin Act 20, disregarding a taxpayer's election to include another in its combined group, disallowing certain carry-forward amounts for combined reporting purposes, repealing the income and franchise tax credit for qualified production activities income, repealing the changes made to the earned income tax credit in 2011 Wisconsin Act 32, increasing the personal exemption for certain individuals, restoring indexing provisions to the homestead tax credit, and eliminating the individual income tax exclusion for long-term capital gains other than for farm assets.

By Representatives C. Taylor, Berceau, Hebl, Hesselbein, Pope, Sargent and Ohnstad.

March 17, 2014 Referred to Committee on Ways and Means

April 08, 2014 **Failed to pass pursuant to Senate Joint Resolution 1**

Crystal Potts
Committee Clerk